

DiDi Announces Results for Second Quarter 2024

Beijing, August 21, 2024 - DiDi Global Inc. (“we”, “us”, “DiDi” and the “Company”), a leading mobility technology platform, today announced its unaudited interim condensed financial results for the quarter ended June 30, 2024.

Mr. Will Wei Cheng, Chairman and Chief Executive Officer of DiDi, commented, “Over the past quarter, we have continued to focus on improving the competitiveness of our products and our operational efficiency. The Company’s various businesses continued to develop steadily, with sustained growth across our domestic and international businesses. Transactions and GTV also saw healthy growth, and both reached new record highs during the past quarter. Looking to the future, we will continue to listen to the views and suggestions of our consumers and all segments of society, strengthen our products and services, actively fulfill our responsibility to society, and achieve high-quality growth.”

Second Quarter 2024 Highlights

- **Core Platform Transactions¹** for the second quarter of 2024 reached 3,875 million, an increase of 17.4% from the second quarter of 2023. Transactions for the China Mobility segment for the second quarter of 2024 reached 3,004 million, an increase of 12.3% from the second quarter of 2023. Transactions for the International segment for the second quarter of 2024 reached 871 million, an increase of 39.1% from the second quarter of 2023.
- **Core Platform Gross Transaction Value² (“GTV³”)** for the second quarter of 2024 reached RMB96.3 billion, an increase of 14.7% from the second quarter of 2023. GTV from the China Mobility segment for the second quarter of 2024 reached RMB73.5 billion, an increase of 8.7% from the second quarter of 2023. GTV from the International segment for the second quarter of 2024 reached RMB22.8 billion, an increase of 39.3% from the second quarter of 2023.
- **Platform Sales⁴ from the China Mobility and International segments** for the second quarter of 2024 reached RMB16.8 billion, an increase of 22.4% from the second quarter of 2023. Platform Sales from the China Mobility segment for the second quarter of 2024 reached RMB14.5 billion, an increase of 22.2% from the second quarter of 2023. Platform Sales from the International segment for the second quarter of 2024 reached RMB2.4 billion, an increase of 23.7% from the second quarter of 2023.
- **Net income** for the second quarter of 2024 was RMB1.7 billion. **Net income attributable to ordinary shareholders of DiDi** for the second quarter of 2024 was RMB1.4 billion.
- **Adjusted EBITDA (Non-GAAP)⁵** for the second quarter of 2024 was a gain of RMB1.9 billion. **Adjusted EBITA (Non-GAAP)⁵** for the second quarter of 2024 was a gain of RMB1.3 billion. The Adjusted EBITA (non-GAAP) of the China Mobility segment was a gain of RMB2.4 billion in the second quarter of 2024. The Adjusted EBITA loss (non-GAAP) of the International segment was RMB0.5 billion in the second quarter of 2024. The Adjusted EBITA loss (non-GAAP) of the Other Initiatives segment was RMB0.6 billion in the second quarter of 2024. **Adjusted net income (Non-GAAP)⁶** for the second quarter of 2024 was RMB1.5 billion.
- **Total cash and cash equivalents, restricted cash and treasury investments** were RMB53.7 billion as of June 30, 2024.

¹ Core Platform Transactions refers to the number of completed rides for the China Mobility segment and completed rides or food deliveries for the International segment. Transactions are counted by the number of orders completed, so a carpooling ride with two paying consumers represents two transactions, even if both consumers start and end their ride at the same place, whereas two passengers on the same ride transaction order count as one transaction.

² Core Platform Gross Transaction Value refers to the summation of the GTV for the China Mobility and International segments.

³ GTV refers to the total transaction value, including any applicable taxes, tolls and fees, of completed Transactions without any adjustment for consumer incentives or for earnings and incentives paid to drivers for mobility services, merchant or delivery partners for food delivery services, or service partners for other initiatives.

⁴ Platform Sales refers to GTV less all of the earnings and incentives paid to drivers and partners, tolls, fees, taxes and others.

⁵ Adjusted EBITDA is defined as net income or loss before (i) interest income, (ii) interest expenses, (iii) investment income (loss), net, (iv) impairment loss for equity investments accounted for using Measurement Alternative, (v) income (loss) from equity method investments, net, (vi) other income (loss), net, (vii) income tax benefits (expenses), (viii) share-based compensation expense, (ix) amortization of intangible assets, (x) impairment of goodwill and intangible assets acquired from business combination, and (xi) depreciation of property and equipment. Adjusted EBITA is defined as net income or loss before the first ten of these eleven items.

⁶ Adjusted net income is defined as net income or loss before (i) share-based compensation expense, (ii) amortization of intangible assets, (iii) impairment of goodwill and intangible assets acquired from business combination, (iv) investment income (loss) on certain investments, net⁷, (v) impairment loss for equity investments accounted for using Measurement Alternative, (vi) reconciling items on the income (loss) from equity method investments, net⁸, and (vii) tax effects on non-GAAP adjustments.

	For the Three Months Ended June 30,		% year- over- year change	For the Six Months Ended June 30,		% year- over- year change
	2023	2024		2023	2024	
<i>(In RMB millions except transactions)</i>						
Operational highlights						
Transactions (in millions).....	3,300	3,875	17.4%	6,175	7,620	23.4%
China Mobility	2,674	3,004	12.3%	4,999	5,958	19.2%
International	626	871	39.1%	1,176	1,662	41.3%
GTV	84,000	96,340	14.7%	156,705	188,571	20.3%
China Mobility	67,618	73,528	8.7%	126,571	144,945	14.5%
International	16,382	22,812	39.3%	30,134	43,626	44.8%
Platform Sales	13,745	16,826	22.4%	25,047	31,961	27.6%
China Mobility	11,834	14,463	22.2%	21,378	27,326	27.8%
International	1,911	2,363	23.7%	3,669	4,635	26.3%
Financial highlights						
Net income (loss)	(5)	1,697	n/m	(923)	614	n/m
Net income (loss) attributable to ordinary shareholders of DiDi	(267)	1,432	n/m	(1,427)	78	n/m
Adjusted EBITDA (Non-GAAP)	836	1,881	n/m	1,107	3,432	n/m
Adjusted EBITA (Non-GAAP)	(10)	1,272	n/m	(578)	2,195	n/m
China Mobility	1,438	2,367	n/m	2,479	4,509	n/m
International	(243)	(536)	n/m	(425)	(880)	n/m
Other Initiatives.....	(1,205)	(559)	n/m	(2,632)	(1,434)	n/m
Adjusted net income (Non- GAAP).....	474	1,475	n/m	526	2,832	n/m

n/m Not meaningful

Second Quarter 2024 Results

China Mobility

In the second quarter of 2024, our business delivered average daily transactions of 33.0 million, representing a record high for us. We plan to further increase consumer and driver engagement in 2024 by making ongoing investments in our ecosystem for drivers and offering more diversified and affordable product offerings to our consumers.

<i>(In RMB millions)</i>	For the Three Months Ended June 30,		% year- over- year change	For the Six Months Ended June 30,		% year- over- year change
	2023	2024		2023	2024	
GTV	67,618	73,528	8.7%	126,571	144,945	14.5%
Platform Sales	11,834	14,463	22.2%	21,378	27,326	27.8%
Adjusted EBITA (Non-GAAP)	1,438	2,367	n/m	2,479	4,509	n/m

- **GTV of RMB73.5 billion:** GTV from the China Mobility segment increased by 8.7% year-over-year, primarily driven by the increase in the number of transactions for the China Mobility segment.
- **Platform Sales of RMB14.5 billion:** Platform Sales from the China Mobility segment increased by 22.2% year-over-year. The increase was driven by the increase of GTV and improved operating efficiency.
- **Adjusted EBITA gain of RMB2.4 billion:** Adjusted EBITA gain in the China Mobility segment increased by RMB0.9 billion year-over-year, primarily driven by the increase of Platform Sales and partially offset by the increase of consumer incentives attributable to the growth of business for the China Mobility segment.

International

We continue to focus on key markets such as Brazil and Mexico in Latin America. In the second quarter of 2024, we drove the continuing growth of our International business through effective investment. We plan to continue investing in our business while increasing our operating efficiency to drive the sustainable growth of our International business for the rest of 2024.

<i>(In RMB millions)</i>	For the Three Months Ended June 30,		% year- over- year change	For the Six Months Ended June 30,		% year- over- year change
	2023	2024		2023	2024	
GTV	16,382	22,812	39.3%	30,134	43,626	44.8%
Platform Sales	1,911	2,363	23.7%	3,669	4,635	26.3%
Adjusted EBITA (Non-GAAP)	(243)	(536)	n/m	(425)	(880)	n/m

- **GTV of RMB22.8 billion:** GTV from the International segment increased by 39.3% year-over-year, primarily attributable to the increase in the number of transactions for the International segment.
- **Platform Sales of RMB2.4 billion:** Platform Sales from the International segment increased by 23.7% year-over-year, primarily driven by the growth of GTV, partially offset by relatively lower earnings and incentives for the second quarter of 2023.
- **Adjusted EBITA loss of RMB0.5 billion:** Adjusted EBITA loss in the International segment increased by RMB0.3 billion year-over-year, primarily attributable to relatively lower marketing expenses and incentives for the second quarter of 2023.

Other Initiatives

<i>(In RMB millions)</i>	For the Three Months Ended June 30,		% year- over- year change	For the Six Months Ended June 30,		% year- over- year change
	2023	2024		2023	2024	
Adjusted EBITA (Non-GAAP)	(1,205)	(559)	<i>n/m</i>	(2,632)	(1,434)	<i>n/m</i>

- **Adjusted EBITA loss of RMB0.6 billion:** Adjusted EBITA loss in the Other Initiatives segment decreased by RMB0.6 billion year-over-year, primarily attributable to the decrease of investments for the smart auto business as the sale of certain smart auto business to XPeng was completed during the fourth quarter of 2023.

Revenues: Revenues increased by 4.1% to RMB50.9 billion for the second quarter of 2024 from RMB48.8 billion for the second quarter of 2023, primarily driven by the increase of Core Platform GTV.

Cost of Revenues: Cost of revenues was RMB41.4 billion for the second quarter of 2024, and remained flat year-over-year.

Operations and Support Expenses: Operations and support expenses increased by 13.4% to RMB1.9 billion for the second quarter of 2024 from RMB1.7 billion for the second quarter of 2023, primarily due to an increase in driver operation fees for the China ride hailing business.

Sales and Marketing Expenses: Sales and marketing expenses increased by 9.3% to RMB2.8 billion for the second quarter of 2024 from RMB2.6 billion for the second quarter of 2023. The increase was primarily due to an increase in consumer incentives and marketing expenses, and partially offset by a decrease in amortization of intangible assets.

Research and Development Expenses: Research and development expenses decreased by 17.3% to RMB1.8 billion for the second quarter of 2024 from RMB2.2 billion for the second quarter of 2023, primarily related to the decrease of investments for the smart auto business as the sale of certain smart auto business to XPeng was completed during the fourth quarter of 2023.

General and Administrative Expenses: General and administrative expenses increased by 5.8% to RMB2.1 billion for the second quarter of 2024 from RMB2.0 billion for the second quarter of 2023, primarily driven by the growth of our business.

Investment income (loss), net: Investment income (loss), net, increased to a gain of RMB0.7 billion in the second quarter of 2024, from a gain of RMB0.4 billion in the second quarter of 2023. The investment income in the second quarter of 2024 was primarily related to the fair value gain from the Company's investment in Grab.

Net income (loss): Net income for the second quarter of 2024 was RMB1.7 billion, compared to a net loss of RMB5 million in the second quarter of 2023.

Net income (loss) attributable to ordinary shareholders of DiDi: Net income attributable to ordinary shareholders of DiDi for the second quarter of 2024 was RMB1.4 billion, compared to a net loss of RMB0.3 billion in the second quarter of 2023.

Adjusted EBITDA: Adjusted EBITDA for the second quarter of 2024 was a gain of RMB1.9 billion, compared to a gain of RMB0.8 billion in the second quarter of 2023.

Adjusted EBITA: Adjusted EBITA for the second quarter of 2024 was a gain of RMB1.3 billion, compared to a loss of RMB10 million in the second quarter of 2023.

Adjusted net income: Adjusted net income for the second quarter of 2024 was RMB1.5 billion, compared to RMB0.5 billion in the second quarter of 2023.

Liquidity and Cash Flow

<i>(In RMB millions)</i>	As of	
	December 31, 2023	June 30, 2024
Cash and cash equivalents and restricted cash	28,468	20,733
Short-term treasury investments	19,242	27,109
Long-term treasury investments	7,893	5,824
Total	55,603	53,666

As of June 30, 2024, cash and cash equivalents, restricted cash and treasury investments were RMB53.7 billion, compared to RMB55.6 billion as of December 31, 2023. The above table sets forth a summary of assets managed by our treasury function, including cash and cash equivalents, restricted cash and treasury investments.

<i>(In RMB millions)</i>	For the Three Months Ended June 30,		For the Six Months Ended June 30,	
	2023	2024	2023	2024
Net cash provided by operating activities	2,737	3,359	3,070	3,205
Net cash used in investing activities	(5,143)	(3,221)	(5,883)	(8,393)
Net cash provided by (used in) financing activities	1,411	(2,211)	655	(2,374)
Effect of exchange rate changes on cash, cash equivalents and restricted cash	330	(132)	297	(173)
Net decrease in cash, cash equivalents and restricted cash	(665)	(2,205)	(1,861)	(7,735)
Cash, cash equivalents and restricted cash at the beginning of the period	20,480	22,938	21,676	28,468
Cash, cash equivalents and restricted cash at the end of the period	19,815	20,733	19,815	20,733

Net cash provided by operating activities was RMB3.4 billion for the second quarter of 2024, as compared to the Company's net income of RMB1.7 billion during the same period. The difference was due to non-cash expenses and non-operating loss of RMB1.0 billion, as well as a decrease in the Company's working capital of RMB0.7 billion.

Net cash used in investing activities was RMB3.2 billion for the second quarter of 2024, consisting primarily of an increase in treasury investments, and purchase of property and equipment.

Net cash used in financing activities was RMB2.2 billion for the second quarter of 2024, consisting primarily of repurchase of ordinary shares, and the repayment of short-term and long-term borrowings.

Other updates

Repurchases under Share Repurchase Program

On November 11, 2023, the Company's board of directors authorized a share repurchase program under which the Company may repurchase up to US\$1 billion of its shares within 24 months of the program's authorization. As of July 31, 2024, the Company had repurchased a total of approximately 90.2 million ADSs for approximately US\$374.1 million under this share repurchase program, including approximately 53.1 million ADSs that were repurchased for approximately US\$221.6 million between May 28, 2024 and July 31, 2024. The Company has cancelled or will cancel all of the repurchased ADSs.

Share Repurchase by City Puzzle

As announced previously, City Puzzle Holdings Limited ("City Puzzle"), our subsidiary that provides intra-city freight services, had proposed to repurchase certain of its series A and series A+ preferred shares at their respective original issue prices, for an aggregate consideration of up to approximately US\$408 million. As of the date of issuance of the announcement, some of these transactions have been completed and the Company is assessing the impact to its consolidated financial statements.

Share Repurchase by Soda

As of the date of issuance of the announcement, we have repurchased all the series A-1 and certain series B-1 preferred shares of Soda Technology Inc. (“Soda”), our subsidiary that engaged in the bike and e-bike sharing business, for an aggregate consideration of up to approximately US\$249.5 million. All necessary internal approvals for these transactions have been obtained by the Company and Soda. As of June 30, 2024, a portion of these transactions have been completed, and this has been reflected in the Company’s consolidated financial statements.

SOP Closing of the Sale of Certain Smart Auto Business to XPeng

As announced previously, the completion of the sale of certain smart auto business to XPeng Inc. (“XPeng”) took place on November 13, 2023. Pursuant to the Share Purchase Agreement that the Company entered into with XPeng on August 27, 2023, XPeng will issue 4,636,447 Class A ordinary shares to the Company on the date when the start of production (“SOP”) milestone is achieved. The SOP Closing took place on August 13, 2024. The Company is assessing the impact to its consolidated financial statements.

Changes in Accounting Standards

As announced previously, beginning from the third quarter of 2024, we will change our accounting standards from U.S. GAAP to International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board.

About DiDi Global Inc.

DiDi is a leading mobility technology platform. It offers a wide range of app-based services across Asia Pacific, Latin America and other global markets, including ride hailing, taxi hailing, chauffeur and other forms of shared mobility as well as certain energy and vehicle services, food delivery, intra-city freight and financial services.

Use of Non-GAAP Financial Measure

In evaluating its business, the Company considers and uses certain non-GAAP financial measures including Adjusted EBITDA, Adjusted EBITA and Adjusted net income to supplement the review and assessment of its operating performance. The Company believes that these non-GAAP measures provide useful information about its core operating results, enhance the overall understanding of its past performance and future prospects and allow for greater visibility with respect to key metrics used by its management in its financial and operational decision-making.

The Company defines Adjusted EBITDA as net income or loss before (i) interest income, (ii) interest expenses, (iii) investment income (loss), net, (iv) impairment loss for equity investments accounted for using Measurement Alternative, (v) income (loss) from equity method investments, net, (vi) other income (loss), net, (vii) income tax benefits (expenses), (viii) share-based compensation expense, (ix) amortization of intangible assets, (x) impairment of goodwill and intangible assets acquired from business combination, and (xi) depreciation of property and equipment. The Company defines Adjusted EBITA as net income or loss before the first ten of these eleven items.

The Company defines Adjusted net income as net income or loss before (i) share-based compensation expense, (ii) amortization of intangible assets, (iii) impairment of goodwill and intangible assets acquired from business combination, (iv) investment income (loss) on certain investments, net⁷, (v) impairment loss for equity investments accounted for using Measurement Alternative, (vi) reconciling items on the income (loss) from equity method investments, net⁸, and (vii) tax effects on non-GAAP adjustments.

These non-GAAP financial measures are not defined under U.S. GAAP and are not presented in accordance with U.S. GAAP. They should not be considered in isolation or construed as an alternative to net income (loss) or any other measure of performance or as an indicator of the Company’s operating performance. Investors are encouraged to review these historical non-GAAP financial measures in light of the most directly comparable GAAP measures. These non-GAAP financial measures may not be comparable to similarly titled measures presented by other companies.

For more information on the non-GAAP financial measures, please see the table captioned “Reconciliations of GAAP and Non-GAAP Results” set forth in this press release.

⁷ This mainly includes fair value changes related to listed equity securities and gains or losses on disposal or deemed disposal of investees or subsidiaries.

⁸ This represents the GAAP to non-GAAP reconciling items on the share of income (loss) from equity method investments, and the impairment loss of equity method investments.

Safe Harbor Statement

This press release contains statements that may constitute “forward-looking” statements which are made pursuant to the “safe harbor” provisions of the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements can be identified by terminology such as “will,” “expects,” “anticipates,” “aims,” “future,” “intends,” “plans,” “believes,” “estimates,” “likely to,” and similar statements. Statements that are not historical facts, including statements about the Company’s beliefs, plans, and expectations, are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties. Further information regarding these and other risks is included in the Company’s filings with the SEC. All information provided in this press release is as of the date of this press release, and the Company does not undertake any obligation to update any forward-looking statement, except as required under applicable law.

DiDi Global Inc.
Unaudited Consolidated Balance Sheets
(Amounts in millions)

	As of	
	December 31,	June 30,
	2023	2024
	RMB	RMB
ASSETS		
Current assets:		
Cash and cash equivalents	27,308	19,378
Restricted cash	1,139	1,335
Short-term treasury investments	19,242	27,109
Accounts receivable, net	3,288	3,588
Amounts due from related parties, current portion	245	473
Prepayments, receivables and other current assets, net	14,253	14,300
Total current assets	65,475	66,183
Non-current assets:		
Non-current restricted cash	21	20
Long-term treasury investments	7,893	5,824
Investment securities and other investments	11,086	9,674
Equity method investments, net	4,596	4,979
Operating lease right-of-use assets	1,121	1,052
Property and equipment, net	4,330	5,000
Intangible assets, net	676	692
Goodwill	46,378	46,378
Deferred tax assets, net	279	270
Amounts due from related parties, non-current portion	253	223
Other non-current assets, net	1,718	1,983
Total non-current assets	78,351	76,095
Total assets	143,826	142,278
LIABILITIES, MEZZANINE EQUITY AND SHAREHOLDERS' EQUITY		
Current liabilities:		
Short-term borrowings	7,682	8,640
Accounts and notes payable	4,564	4,330
Deferred revenue and customer advances	897	717
Operating lease liabilities, current portion	406	405
Amounts due to related parties, current portion	245	229
Accrued expenses and other current liabilities	14,751	14,649
Total current liabilities	28,545	28,970
Non-current liabilities:		
Long-term borrowings	1,044	731
Operating lease liabilities, non-current portion	563	510
Deferred tax liabilities	165	166
Amounts due to related parties, non-current portion	86	64
Other non-current liabilities	378	145
Total non-current liabilities	2,236	1,616
Total liabilities	30,781	30,586
Commitments and contingencies		
Mezzanine equity		
Convertible redeemable non-controlling interests	14,007	13,800
Convertible non-controlling interests	1,069	1,069
Total Mezzanine Equity	15,076	14,869
SHAREHOLDERS' EQUITY:		
DiDi Global Inc. shareholders' equity		
Class A Ordinary shares	-	-
Class B Ordinary shares	-	-
Treasury shares	-	-
Additional paid-in capital	255,200	253,320
Statutory reserves	100	100
Accumulated other comprehensive income	1,621	1,741
Accumulated deficit	(159,127)	(158,521)
Total DiDi Global Inc. shareholders' equity	97,794	96,640
Non-controlling interests	175	183
Total shareholders' equity	97,969	96,823
Total liabilities, mezzanine equity and shareholders' equity	143,826	142,278

DiDi Global Inc.
Unaudited Consolidated Statements of Comprehensive Income
(Amounts in millions, except for per share data and otherwise noted)

	For the Three Months Ended June 30,		For the Six Months Ended June 30,	
	2023	2024	2023	2024
	RMB	RMB	RMB	RMB
Revenues	48,848	50,864	91,560	99,936
Costs and expenses				
Cost of revenues.....	(41,430)	(41,382)	(77,929)	(82,047)
Operations and support.....	(1,715)	(1,944)	(3,278)	(3,761)
Sales and marketing.....	(2,598)	(2,840)	(4,700)	(5,272)
Research and development.....	(2,153)	(1,781)	(4,376)	(3,666)
General and administrative.....	(1,966)	(2,080)	(4,045)	(3,982)
Total costs and expenses	(49,862)	(50,027)	(94,328)	(98,728)
Income (loss) from operations ⁽¹⁾	(1,014)	837	(2,768)	1,208
Interest income.....	542	516	1,049	1,098
Interest expenses.....	(19)	(63)	(47)	(106)
Investment income (loss), net.....	446	734	501	(1,038)
Income (loss) from equity method investments, net.....	(1)	66	148	150
Other income (loss), net.....	59	(340)	273	(565)
Income (loss) before income taxes	13	1,750	(844)	747
Income tax expenses.....	(18)	(53)	(79)	(133)
Net income (loss)	(5)	1,697	(923)	614
Less: Net income attributable to non-controlling interest shareholders.....	16	6	26	8
Net income (loss) attributable to DiDi Global Inc.	(21)	1,691	(949)	606
Accretion of convertible redeemable non-controlling interests to redemption value.....	(246)	(259)	(478)	(528)
Net income (loss) attributable to ordinary shareholders of DiDi Global Inc.	(267)	1,432	(1,427)	78
Net income (loss)	(5)	1,697	(923)	614
Other comprehensive income				
Foreign currency translation adjustments, net of tax of nil.....	2,260	(134)	1,732	121
Share of other comprehensive loss of equity method investees.....	(7)	-	(5)	(1)
Total other comprehensive income (loss).....	2,253	(134)	1,727	120
Total comprehensive income	2,248	1,563	804	734
Less: comprehensive income attributable to non-controlling interest shareholders.....	16	6	26	8
Comprehensive income attributable to DiDi Global Inc.	2,232	1,557	778	726
Accretion of convertible redeemable non-controlling interests to redemption value.....	(246)	(259)	(478)	(528)
Comprehensive income attributable to ordinary shareholders of DiDi Global Inc.	1,986	1,298	300	198
Weighted average number of ordinary shares used in computing net income (loss) per share				
—Basic.....	1,224,559,145	1,231,153,591	1,220,741,652	1,229,958,304
—Diluted.....	1,224,559,145	1,253,407,286	1,220,741,652	1,253,294,300
Net income (loss) per share attributable to ordinary shareholders				
—Basic.....	(0.22)	1.16	(1.17)	0.06
—Diluted.....	(0.22)	1.14	(1.17)	0.06
Weighted average number of ADSs used in computing net income (loss) per ADS				
—Basic.....	4,898,236,580	4,924,614,364	4,882,966,608	4,919,833,216
—Diluted.....	4,898,236,580	5,013,629,144	4,882,966,608	5,013,177,200
Net income (loss) per ADS attributable to ordinary shareholders				
—Basic.....	(0.05)	0.29	(0.29)	0.02
—Diluted.....	(0.05)	0.29	(0.29)	0.02

(1) Includes share-based compensation expenses as follows:

	For the Three Months Ended June 30,		For the Six Months Ended June 30,	
	2023	2024	2023	2024
	RMB	RMB	RMB	RMB
Operations and support.....	22	16	50	47
Sales and marketing.....	37	31	90	64
Research and development.....	225	124	461	319
General and administrative.....	314	233	777	495

DiDi Global Inc.
Unaudited Condensed Consolidated Statements of Cash Flows
(Amounts in millions)

	For the Three Months Ended		For the Six Months Ended	
	June 30,		June 30,	
	2023	2024	2023	2024
	RMB	RMB	RMB	RMB
Net cash provided by operating activities	2,737	3,359	3,070	3,205
Net cash used in investing activities	(5,143)	(3,221)	(5,883)	(8,393)
Net cash provided by (used in) financing activities	1,411	(2,211)	655	(2,374)
Effect of exchange rate changes on cash, cash equivalents and restricted cash....	330	(132)	297	(173)
Net decrease in cash, cash equivalents and restricted cash	(665)	(2,205)	(1,861)	(7,735)
Cash, cash equivalents and restricted cash at the beginning of the period	20,480	22,938	21,676	28,468
Cash, cash equivalents and restricted cash at the end of the period	19,815	20,733	19,815	20,733

DiDi Global Inc.
Reconciliation of GAAP and Non-GAAP Results
(Amounts in millions)

	For the Three Months Ended		For the Six Months Ended	
	June 30,		June 30,	
	2023	2024	2023	2024
	RMB	RMB	RMB	RMB
Net income (loss)	(5)	1,697	(923)	614
Less: Interest income	(542)	(516)	(1,049)	(1,098)
Add: Interest expenses	19	63	47	106
Less: Investment income (loss), net	(446)	(734)	(501)	1,038
Less: Income (loss) from equity method investments, net.....	1	(66)	(148)	(150)
Less: Other income (loss), net	(59)	340	(273)	565
Less: Income tax expenses.....	18	53	79	133
Income (loss) from operations	(1,014)	837	(2,768)	1,208
Add: Share-based compensation expenses	598	404	1,378	925
Add: Amortization of intangible assets	406	31	812	62
Adjusted EBITA (non-GAAP)	(10)	1,272	(578)	2,195
Add: Depreciation of property and equipment.....	846	609	1,685	1,237
Adjusted EBITDA (non-GAAP)	836	1,881	1,107	3,432

	For the Three Months Ended		For the Six Months Ended	
	June 30,		June 30,	
	2023	2024	2023	2024
	RMB	RMB	RMB	RMB
Net income (loss)	(5)	1,697	(923)	614
Add: Share-based compensation expenses	598	404	1,378	925
Add: Amortization of intangible assets	406	31	812	62
Less: Investment income (loss) on certain investments, net	(435)	(664)	(450)	1,203
Less: Reconciling items on the income (loss) from equity method investments, net.....	70	7	(63)	35
Less: Tax effects on non-GAAP adjustments	(160)	-	(228)	(7)
Adjusted net income (non-GAAP)	474	1,475	526	2,832