

DiDi Announces Results for Second Quarter 2023

Beijing, September 9, 2023 - DiDi Global Inc. (“we”, “us”, “DiDi” and the “Company”), a leading mobility technology platform, today announced its unaudited interim condensed financial results for the quarter ended June 30, 2023.

Second Quarter 2023 Highlights

- **Total revenues** for the second quarter of 2023 were RMB48.8 billion, an increase of 52.6% from the second quarter of 2022. Total revenues from the China Mobility segment for the second quarter of 2023 were RMB44.5 billion, an increase of 57.0% from the second quarter of 2022. Total revenues from the International segment for the second quarter of 2023 were RMB1.9 billion, an increase of 35.3% from the second quarter of 2022.
- **Net loss** for the second quarter of 2023 was RMB5 million. **Net loss attributable to ordinary shareholders of DiDi** for the second quarter of 2023 was RMB0.3 billion.
- **Adjusted EBITA (Non-GAAP)**¹ for the second quarter of 2023 was a loss of RMB10 million. The Adjusted EBITA (non-GAAP) of the China Mobility segment was a gain of RMB1.4 billion in the second quarter of 2023. The Adjusted EBITA loss (non-GAAP) of the International segment was RMB0.2 billion in the second quarter of 2023. The Adjusted EBITA loss (non-GAAP) of the Other Initiatives segment was RMB1.2 billion in the second quarter of 2023.
- **Total cash and cash equivalents, restricted cash and treasury investments** were RMB53.8 billion as of June 30, 2023, compared to RMB48.8 billion as of December 31, 2022.
- **Core Platform Transactions**² for the second quarter of 2023 reached 3.3 billion, an increase of 45.2% from the second quarter of 2022. Transactions for the China Mobility segment for the second quarter of 2023 reached 2,674 million, an increase of 47.7% from the second quarter of 2022. Transactions for the International segment for the second quarter of 2023 reached 626 million, an increase of 35.2% from the second quarter of 2022.
- **Core Platform Gross Transaction Value**³ (“GTV”⁴) for the second quarter of 2023 reached RMB84.0 billion, an increase of 54.8% from the second quarter of 2022. GTV from the China Mobility segment for the second quarter of 2023 reached RMB67.6 billion, an increase of 60.5% from the second quarter of 2022. GTV from the International segment for the second quarter of 2023 reached RMB16.4 billion, an increase of 34.9% from the second quarter of 2022.

¹ Adjusted EBITA (non-GAAP) is defined as net income or loss before (i) interest income, (ii) interest expenses, (iii) investment income (loss), net, (iv) impairment loss for equity investments accounted for using Measurement Alternative, (v) income (loss) from equity method investments, net, (vi) other income (loss), net, (vii) income tax benefits (expenses), (viii) share-based compensation expense and (ix) amortization of intangible assets.

² Core Platform Transactions refers to the number of completed rides for the China Mobility segment and completed rides or food deliveries for the International segment. Transactions are counted by the number of orders completed, so a carpooling ride with two paying consumers represents two transactions, even if both consumers start and end their ride at the same place, whereas two passengers on the same ride transaction order count as one transaction.

³ Core Platform Gross Transaction Value refers to the summation of the GTV for the China Mobility and International segments.

⁴ GTV refers to the total transaction value, including any applicable taxes, tolls and fees, of completed Transactions without any adjustment for consumer incentives or for earnings and incentives paid to drivers for mobility services, merchant or delivery partners for food delivery services, or service partners for other initiatives.

- **Platform Sales⁵ from the China Mobility and International segments** for the second quarter of 2023 reached RMB13.7 billion, an increase of 42.2% from the second quarter of 2022. Platform Sales from the China Mobility segment for the second quarter of 2023 reached RMB11.8 billion, an increase of 43.8% from the second quarter of 2022. Platform Sales from the International segment for the second quarter of 2023 reached RMB1.9 billion, an increase of 33.4% from the second quarter of 2022.

<i>(In RMB millions except transactions)</i>	For the Three Months Ended June 30,		% year- over- year change	For the Six Months Ended June 30,		% year- over- year change
	2022	2023		2022	2023	
Financial highlights						
Revenues	32,004	48,848	52.6%	67,852	91,560	34.9%
China Mobility	28,314	44,467	57.0%	61,206	83,516	36.5%
International	1,401	1,895	35.3%	2,603	3,586	37.8%
Other Initiatives.....	2,289	2,486	8.6%	4,043	4,458	10.3%
Net loss	(5,245)	(5)	-99.9%	(21,315)	(923)	-95.7%
Net loss attributable to ordinary shareholders of DiDi	(5,445)	(267)	-95.1%	(21,721)	(1,427)	-93.4%
Adjusted EBITA (Non-GAAP)	(1,500)	(10)	-99.3%	(11,073)	(578)	-94.8%
China Mobility	1,260	1,438	14.1%	(4,893)	2,479	N/A
International	(1,179)	(243)	-79.4%	(2,309)	(425)	-81.6%
Other Initiatives.....	(1,581)	(1,205)	-23.8%	(3,871)	(2,632)	-32.0%
Operational highlights.....						
Transactions (in millions).....	2,273	3,300	45.2%	4,760	6,175	29.7%
China Mobility	1,810	2,674	47.7%	3,843	4,999	30.1%
International	463	626	35.2%	917	1,176	28.2%
GTV	54,267	84,000	54.8%	112,871	156,705	38.8%
China Mobility	42,126	67,618	60.5%	90,208	126,571	40.3%
International	12,141	16,382	34.9%	22,663	30,134	33.0%
Platform Sales	9,663	13,745	42.2%	19,015	25,047	31.7%
China Mobility	8,230	11,834	43.8%	16,355	21,378	30.7%
International	1,433	1,911	33.4%	2,660	3,669	37.9%

⁵ Platform Sales refers to GTV less all of the earnings and incentives paid to drivers and partners, tolls, fees, taxes and others.

Second Quarter 2023 Results

China Mobility

In the second quarter of 2023, our business continued the recovery since the first quarter, delivering average daily transactions of 30.4 million and 29.4 million in June and the second quarter, respectively. We plan to engage with our consumers and drivers more actively for the rest of 2023 through effective promotion and more diversified and affordable product offerings.

<i>(In RMB millions)</i>	<u>For the Three Months Ended June 30,</u>		<u>% year- over- year change</u>	<u>For the Six Months Ended June 30,</u>		<u>% year- over- year change</u>
	<u>2022</u>	<u>2023</u>		<u>2022</u>	<u>2023</u>	
GTV	42,126	67,618	60.5%	90,208	126,571	40.3%
Platform Sales	8,230	11,834	43.8%	16,355	21,378	30.7%
Revenues	28,314	44,467	57.0%	61,206	83,516	36.5%
Adjusted EBITA (Non-GAAP)	1,260	1,438	14.1%	(4,893)	2,479	N/A

- **GTV of RMB67.6 billion:** GTV from the China Mobility segment increased by 60.5% year-over-year (“YoY”), primarily driven by the increase in the number of transactions for the China Mobility segment.
- **Platform Sales of RMB11.8 billion:** Platform Sales from the China Mobility segment increased by 43.8% YoY. The increase was primarily driven by the increase of GTV from the China Mobility segment, partially offset by the expiration of the temporary Value-added Tax exemption policy on revenues derived from the provision of public transportation services in China. The policy expired in December 2022.
- **Revenues of RMB44.5 billion:** Revenues from the China Mobility segment increased by 57.0% YoY, primarily driven by the increase of GTV from the China Mobility segment.
- **Adjusted EBITA gain of RMB1.4 billion:** Adjusted EBITA gain in the China Mobility segment increased by 14.1% YoY. The increase was primarily attributable to the increase of GTV from the China Mobility segment, partially offset by the expiration of the abovementioned Value-added Tax exemption policy as well as the increased advertising and promotion expenses.

International

We continue to focus on key markets such as Brazil and Mexico in Latin America. For the second quarter and first half of 2023, we experienced a temporary decrease in marketing expenses and incentives from lower investments in growth initiatives. In the second half of 2023, we plan to step up our investments in consumer incentives and marketing expenses to continue to drive the growth of our International business.

<i>(In RMB millions)</i>	<u>For the Three Months Ended June 30,</u>		<u>% year- over- year change</u>	<u>For the Six Months Ended June 30,</u>		<u>% year- over- year change</u>
	<u>2022</u>	<u>2023</u>		<u>2022</u>	<u>2023</u>	
GTV	12,141	16,382	34.9%	22,663	30,134	33.0%
Platform Sales	1,433	1,911	33.4%	2,660	3,669	37.9%
Revenues	1,401	1,895	35.3%	2,603	3,586	37.8%
Adjusted EBITA (Non-GAAP)	(1,179)	(243)	-79.4%	(2,309)	(425)	-81.6%

- **GTV of RMB16.4 billion:** GTV from the International segment increased by 34.9% YoY, primarily attributable to the increase in the number of transactions for the International segment.
- **Platform Sales of RMB1.9 billion:** Platform Sales from the International segment increased by 33.4% YoY, primarily driven by the growth of GTV from the International segment.

- **Revenues of RMB1.9 billion:** Revenues from the International segment increased by 35.3% YoY, primarily driven by the growth of our International business, including International ride hailing business and other businesses.
- **Adjusted EBITA loss of RMB0.2 billion:** Adjusted EBITA loss in the International segment decreased by RMB0.9 billion YoY, primarily driven by lowered spending on marketing expenses, as well as improved operating efficiency.

Other Initiatives

<i>(In RMB millions)</i>	For the Three Months Ended June 30,		% year- over- year change	For the Six Months Ended June 30,		% year- over- year change
	2022	2023		2022	2023	
Revenues	2,289	2,486	8.6%	4,043	4,458	10.3%
Adjusted EBITA (Non-GAAP)	(1,581)	(1,205)	-23.8%	(3,871)	(2,632)	-32.0%

- **Revenues of RMB2.5 billion:** Revenues from the Other Initiatives segment increased by 8.6% YoY, primarily driven by the growth of revenue from energy services as well as financial services.
- **Adjusted EBITA loss of RMB1.2 billion:** Adjusted EBITA loss in the Other Initiatives segment decreased by RMB0.4 billion YoY, primarily driven by improved operating efficiency.

Cost of Revenues: Cost of revenues was RMB41.4 billion for the second quarter of 2023, or 84.8% of total revenues, compared to RMB26.0 billion for the second quarter of 2022, or 81.2% of total revenues. The increase of cost of revenues as a percentage of revenues was primarily due to the increased costs related to the China ride hailing business.

Operations and Support Expenses: Operations and support expenses was RMB1.7 billion for the second quarter of 2023, or 3.5% of total revenues, compared to RMB1.6 billion for the second quarter of 2022, or 4.9% of total revenues. The decrease of operations and support expenses as a percentage of revenues was primarily driven by the effective cost control on expenses related to general operations.

Sales and Marketing Expenses: Sales and marketing expenses was RMB2.6 billion for the second quarter of 2023, or 5.3% of total revenues, compared to RMB2.4 billion for the second quarter of 2022, or 7.6% of total revenues. The decrease of sales and marketing expenses as a percentage of revenues was primarily driven by the effective cost control on the investments in marketing expenses and consumer incentives.

Research and Development Expenses: Research and development expenses was RMB2.2 billion for the second quarter, or 4.4% of total revenues, compared to RMB2.3 billion for the second quarter of 2022, or 7.3% of total revenues. The decrease of research and development expenses as a percentage of revenues was primarily driven by the improved operating leverage.

General and Administrative Expenses: General and administrative expenses was RMB2.0 billion for the second quarter of 2023, or 4.0% of total revenues, compared to RMB2.3 billion for the second quarter of 2022, or 7.1% of total revenues. The decrease of general and administrative expenses as a percentage of revenues was primarily driven by the improved operating leverage.

Investment income (loss), net: Investment income (loss), net, changed from a loss of RMB1.2 billion in the second quarter of 2022 to a gain of RMB0.4 billion in the second quarter of 2023. The investment loss in the second quarter of 2022 was primarily related to the fair value loss from the Company's investment in Grab. The investment income in the second quarter of 2023 was primarily related to the fair value gain from the Company's investment in Grab.

Net loss: Net loss for the second quarter of 2023 was RMB5 million, compared to a net loss of RMB5.2 billion in the second quarter of 2022.

Net loss attributable to ordinary shareholders of DiDi: Net loss attributable to ordinary shareholders of DiDi for the second quarter of 2023 was RMB0.3 billion, compared to a net loss of RMB5.4 billion in the second quarter of 2022.

Adjusted EBITA: Adjusted EBITA loss for the second quarter of 2023 was RMB10 million, compared to an adjusted EBITA loss of RMB1.5 billion in the second quarter of 2022.

Liquidity and Cash Flow

<i>(In RMB millions)</i>	As of	
	December 31, 2022	June 30, 2023
Cash and cash equivalents and restricted cash	21,676	19,815
Short-term treasury investments	16,966	20,545
Long-term treasury investments	10,200	13,408
Total	48,842	53,768

As of June 30, 2023, cash and cash equivalents, restricted cash and treasury investments were RMB53.8 billion, compared to RMB48.8 billion as of December 31, 2022. The above table sets forth a summary of assets managed by our treasury function, including cash and cash equivalents, restricted cash and treasury investments.

<i>(In RMB millions)</i>	For the Three Months Ended June 30,		For the Six Months Ended June 30,	
	2022	2023	2022	2023
Net cash provided by (used in) operating activities	1,305	2,737	(2,571)	3,070
Net cash provided by (used in) investing activities	10,283	(5,143)	6,209	(5,883)
Net cash provided by (used in) financing activities	614	1,411	(1,233)	655
Effect of exchange rate changes on cash, cash equivalents and restricted cash	891	330	901	297
Net increase (decrease) in cash, cash equivalents and restricted cash	13,093	(665)	3,306	(1,861)
Cash, cash equivalents and restricted cash at the beginning of the period	34,194	20,480	43,981	21,676
Cash, cash equivalents and restricted cash at the end of the period	47,287	19,815	47,287	19,815

Net cash provided by operating activities was RMB2.7 billion for the second quarter of 2023, which was primarily attributable to the Company's net loss of RMB5 million, as adjusted by non-cash or non-operating adjustments of RMB1.3 billion, as well as a decrease in the Company's working capital of RMB1.5 billion.

Net cash used in investing activities was RMB5.1 billion for the second quarter of 2023, consisting primarily of the increase in treasury investments and loans receivable.

Net cash provided by financing activities was RMB1.4 billion for the second quarter of 2023, consisting primarily of the increase of short-term borrowings and long-term borrowings.

Other Updates

Spinoff of Certain Smart Auto Business and Strategic Partnership with XPeng

On August 27, 2023, the Company entered into the Share Purchase Agreement with XPeng Inc. ("XPeng", or the "Purchaser"), pursuant to which the Company conditionally agreed to sell certain smart auto business to the Purchaser. The Company and XPeng also simultaneously entered into the Strategic Cooperation Agreement, pursuant to which both parties agreed to embark on cooperation in various areas. Subject to the satisfaction of certain closing conditions, the Purchaser will issue certain Class A ordinary shares to the Company as consideration in accordance with the Share Purchase Agreement. As of the date of issuance of the announcement, the transaction has not been completed and the Company is assessing the impact to its consolidated financial statements.

Changes in Shareholding and Structure of Employee Trusts

As disclosed in our annual report on Form 20-F filed on May 1, 2023, Steady Prominent Limited ("Steady Prominent") holds the Company's Class B ordinary shares, each with 10 votes, and Oriental Holding Investment Limited ("Oriental") and New

Amigo Holding Limited (“New Amigo”) hold the Company’s Class A ordinary shares, each with one vote. Mr. Will Wei Cheng and Ms. Jean Qing Liu (collectively, the “Founders”), as advisory committee members of employee trusts that own the above-mentioned entities, were deemed to beneficially own, in terms of voting power, the shares held by Steady Prominent, Oriental, and New Amigo as of the date of the annual report.

In September 2023, the advisory committee members of Oriental and New Amigo’s trusts were replaced by two employees of the Company. The Founders were no longer deemed to beneficially own, in terms of voting power, the shares held by Oriental and New Amigo upon such change in the advisory committee. In the same month, certain Class B ordinary shares held by Steady Prominent were re-allocated to Oriental and New Amigo. The Class B ordinary shares were converted into Class A ordinary shares upon such re-allocation.

As a result of the foregoing, the shares held by the Founders remain unchanged, while the aggregate voting power beneficially owned by the Founders in the Company decreased from approximately 53.8% as of February 28, 2023 to 47.7% as of September 8, 2023.

About DiDi Global Inc.

DiDi is a leading mobility technology platform. It offers a wide range of app-based services across Asia Pacific, Latin America and other global markets, including ride hailing, taxi hailing, chauffeur and other forms of shared mobility as well as certain energy and vehicle services, food delivery, intra-city freight and financial services.

Use of Non-GAAP Financial Measure

In evaluating its business, the Company considers and uses Adjusted EBITA, a non-GAAP financial measure, to supplement the review and assessment of its operating performance. The Company defines Adjusted EBITA as net income or loss before (i) interest income, (ii) interest expenses, (iii) investment income (loss), net, (iv) impairment loss for equity investments accounted for using Measurement Alternative, (v) income (loss) from equity method investments, net, (vi) other income (loss), net, (vii) income tax benefits (expenses), (viii) share-based compensation expense and (ix) amortization of intangible assets.

This non-GAAP financial measure is not defined under U.S. GAAP and is not presented in accordance with U.S. GAAP. It should not be considered in isolation or construed as an alternative to net income (loss) or any other measure of performance or as an indicator of the Company’s operating performance. Investors are encouraged to review this historical non-GAAP financial measure in light of the most directly comparable GAAP measure. The non-GAAP financial measure may not be comparable to similarly titled measures presented by other companies.

For more information on the non-GAAP financial measure, please see the table captioned “Reconciliations of GAAP and Non-GAAP Results” set forth in this press release.

Safe Harbor Statement

This press release contains statements that may constitute “forward-looking” statements which are made pursuant to the “safe harbor” provisions of the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements can be identified by terminology such as “will,” “expects,” “anticipates,” “aims,” “future,” “intends,” “plans,” “believes,” “estimates,” “likely to,” and similar statements. Statements that are not historical facts, including statements about the Company’s beliefs, plans, and expectations, are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties. Further information regarding these and other risks is included in the Company’s filings with the SEC. All information provided in this press release is as of the date of this press release, and the Company does not undertake any obligation to update any forward-looking statement, except as required under applicable law.

DiDi Global Inc.
Unaudited Consolidated Balance Sheets
(Amounts in millions, except for per share data and otherwise noted)

	As of	
	December 31,	June 30,
	2022	2023
	RMB ⁽¹⁾	RMB
ASSETS		
Current assets:		
Cash and cash equivalents	20,855	18,823
Restricted cash	804	972
Short-term treasury investments	16,966	20,545
Accounts and notes receivable, net of allowance for credit losses of RMB693 and RMB648, respectively	2,252	3,080
Loans receivable, net of allowance for credit losses of RMB460 and RMB625, respectively	5,339	7,234
Amounts due from related parties, current portion	61	376
Prepayments, receivables and other current assets, net	4,775	5,594
Total current assets	51,052	56,624
Non-current assets:		
Non-current restricted cash	17	20
Long-term treasury investments	10,200	13,408
Investment securities and other investments	8,391	6,744
Equity method investments, net	4,154	4,285
Operating lease right-of-use assets	1,393	1,288
Property and equipment, net	5,718	5,001
Intangible assets, net	1,724	945
Goodwill	46,378	46,378
Deferred tax assets, net	289	291
Amounts due from related parties, non-current portion	36	37
Other non-current assets, net	1,861	1,889
Total non-current assets	80,161	80,286
Total assets	131,213	136,910
LIABILITIES, MEZZANINE EQUITY AND SHAREHOLDERS' EQUITY		
Current liabilities:		
Short-term borrowings	4,940	4,957
Accounts and notes payable	2,870	4,282
Deferred revenue and customer advances	565	721
Operating lease liabilities, current portion	523	462
Amounts due to related parties, current portion	200	228
Accrued expenses and other current liabilities	11,150	12,626
Total current liabilities	20,248	23,276
Non-current liabilities:		
Long-term borrowings	150	849
Operating lease liabilities, non-current portion	735	641
Deferred tax liabilities	360	177
Amounts due to related parties, non-current portion	39	138
Other non-current liabilities	257	246
Total non-current liabilities	1,541	2,051
Total liabilities	21,789	25,327
Commitments and contingencies		
Mezzanine equity		
Convertible redeemable non-controlling interests	13,011	13,488
Convertible non-controlling interests	1,069	1,070
Total Mezzanine Equity	14,080	14,558
SHAREHOLDERS' EQUITY:		
DiDi Global Inc. shareholders' equity		
Class A Ordinary shares (US\$0.00002 par value; 4,000,000,000 shares authorized; 1,109,433,914 shares issued; 1,084,058,607 shares and 1,087,648,511 shares outstanding as of December 31, 2022 and June 30, 2023, respectively)	-	-
Class B Ordinary shares (US\$0.00002 par value; 500,000,000 shares authorized; 117,335,836 shares issued; 112,895,380 shares and 113,976,808 shares outstanding as of December 31, 2022 and June 30, 2023, respectively)	-	-
Treasury shares	-	-
Additional paid-in capital	253,824	254,701
Statutory reserves	69	70
Accumulated other comprehensive loss	972	2,699
Accumulated deficit	(159,590)	(160,540)
Total DiDi Global Inc. shareholders' equity	95,275	96,930
Non-controlling interests	69	95
Total shareholders' equity	95,344	97,025
Total liabilities, mezzanine equity and shareholders' equity	131,213	136,910

(1) The Company reclassified certain balances in prior year to conform to the current year presentation relating to short-term and long-term treasury investments.

DiDi Global Inc.
Unaudited Consolidated Statements of Comprehensive Loss
(Amounts in millions, except for per share data and otherwise noted)

	For the Three Months Ended June 30,		For the Six Months Ended June 30,	
	2022	2023	2022	2023
	RMB	RMB	RMB	RMB
Revenues				
China Mobility.....	28,314	44,467	61,206	83,516
International.....	1,401	1,895	2,603	3,586
Other Initiatives.....	2,289	2,486	4,043	4,458
Total revenues	32,004	48,848	67,852	91,560
Costs and expenses				
Cost of revenues.....	(25,973)	(41,430)	(56,006)	(77,929)
Operations and support.....	(1,565)	(1,715)	(3,220)	(3,278)
Sales and marketing.....	(2,432)	(2,598)	(4,954)	(4,700)
Research and development.....	(2,333)	(2,153)	(4,799)	(4,376)
General and administrative.....	(2,257)	(1,966)	(12,452)	(4,045)
Total costs and expenses	(34,560)	(49,862)	(81,431)	(94,328)
Loss from operations ⁽¹⁾	(2,556)	(1,014)	(13,579)	(2,768)
Interest income.....	290	542	524	1,049
Interest expenses.....	(50)	(19)	(115)	(47)
Investment income (loss), net.....	(1,237)	446	(7,160)	501
Income (loss) from equity method investments, net.....	3	(1)	21	148
Other income (loss), net.....	(1,674)	59	(1,024)	273
Income (loss) before income taxes	(5,224)	13	(21,333)	(844)
Income tax benefits (expenses).....	(21)	(18)	18	(79)
Net loss	(5,245)	(5)	(21,315)	(923)
Less: Net income (loss) attributable to non-controlling interest shareholders.....	(18)	16	(16)	26
Net loss attributable to DiDi Global Inc.	(5,227)	(21)	(21,299)	(949)
Accretion of convertible redeemable non-controlling interests to redemption value.....	(218)	(246)	(422)	(478)
Net loss attributable to ordinary shareholders of DiDi Global Inc.	(5,445)	(267)	(21,721)	(1,427)
Net loss	(5,245)	(5)	(21,315)	(923)
Other comprehensive income				
Foreign currency translation adjustments, net of tax of nil.....	3,566	2,260	3,009	1,732
Share of other comprehensive loss of equity method investees.....	-	(7)	(14)	(5)
Total other comprehensive income.....	3,566	2,253	2,995	1,727
Total comprehensive income (loss)	(1,679)	2,248	(18,320)	804
Less: comprehensive income (loss) attributable to non-controlling interest shareholders.....	(18)	16	(16)	26
Comprehensive income (loss) attributable to DiDi Global Inc.	(1,661)	2,232	(18,304)	778
Accretion of convertible redeemable non-controlling interests to redemption value.....	(218)	(246)	(422)	(478)
Comprehensive income (loss) attributable to ordinary shareholders of DiDi Global Inc.	(1,879)	1,986	(18,726)	300
Weighted average number of ordinary shares used in computing net loss per share				
—Basic and diluted.....	1,211,829,162	1,224,559,145	1,207,859,325	1,220,741,652
Net loss per share attributable to ordinary shareholders				
—Basic and diluted.....	(4.49)	(0.22)	(17.98)	(1.17)
Weighted average number of ADSs used in computing net loss per ADS				
—Basic and diluted.....	4,847,316,648	4,898,236,580	4,831,437,300	4,882,966,608
Net loss per ADS attributable to ordinary shareholders				
—Basic and diluted.....	(1.12)	(0.05)	(4.50)	(0.29)

(1) Includes share-based compensation expenses as follows:

	For the Three Months Ended June 30,		For the Six Months Ended June 30,	
	2022	2023	2022	2023
	RMB	RMB	RMB	RMB
Operations and support.....	34	22	78	50
Sales and marketing.....	49	37	134	90
Research and development.....	215	225	607	461
General and administrative.....	358	314	886	777

DiDi Global Inc.
Unaudited Condensed Consolidated Statements of Cash Flows
(Amounts in millions)

	For the Three Months Ended		For the Six Months Ended	
	June 30,		June 30,	
	2022	2023	2022	2023
	RMB	RMB	RMB	RMB
Net cash provided by (used in) operating activities.....	1,305	2,737	(2,571)	3,070
Net cash provided by (used in) investing activities	10,283	(5,143)	6,209	(5,883)
Net cash provided by (used in) financing activities.....	614	1,411	(1,233)	655
Effect of exchange rate changes on cash, cash equivalents and restricted cash.....	891	330	901	297
Net increase (decrease) in cash, cash equivalents and restricted cash.....	13,093	(665)	3,306	(1,861)
Cash, cash equivalents and restricted cash at the beginning of the period.....	34,194	20,480	43,981	21,676
Cash, cash equivalents and restricted cash at the end of the period	47,287	19,815	47,287	19,815

DiDi Global Inc.
Reconciliation of GAAP and Non-GAAP Results
(Amounts in millions)

	For the Three Months Ended		For the Six Months Ended	
	June 30,		June 30,	
	2022	2023	2022	2023
	RMB	RMB	RMB	RMB
Net loss	(5,245)	(5)	(21,315)	(923)
Less: Interest income	(290)	(542)	(524)	(1,049)
Add: Interest expenses	50	19	115	47
Less: Investment income (loss), net	1,237	(446)	7,160	(501)
Less: Income (loss) from equity method investments, net.....	(3)	1	(21)	(148)
Less: Other income (loss), net	1,674	(59)	1,024	(273)
Less: Income tax benefits (expenses)	21	18	(18)	79
Loss from operations	(2,556)	(1,014)	(13,579)	(2,768)
Add: Share-based compensation expenses	656	598	1,705	1,378
Add: Amortization of intangible assets	400	406	801	812
Adjusted EBITA (non-GAAP)	(1,500)	(10)	(11,073)	(578)